# SET UP for SUCCESS

*How TMA helped a young physician launch her private practice* 



### Oluyemisi "Dr. Yemi" Adeyemi-Fowode, MD, FACOG, FAAP

Pediatric and adolescent gynecology

Texas Pediatric & Adolescent Gynecology (TPAG) Sugar Land

MEMBER SINCE 2021

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Dr. Yem

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**Oluyemisi Adeyemi-Fowode, MD**, made her dream of opening an independent subspecialty practice a reality with the guidance and expertise of TMA Practice Management and Consulting Services. In 2021, after nine years in academia, she was ready to make the leap to private practice and opened Texas Pediatric & Adolescent Gynecology (TPAG) in Sugar Land.

### FINDING AN ALLY IN TMA

With little more than a vision for her medical practice, Dr. Adeyemi-Fowode realized she needed an experienced, hands-on ally who truly understood a physician's needs to walk her through every step of the practice setup journey.

Based on a physician colleague's recommendation, Dr. Adeyemi-Fowode scheduled an introductory call with TMA's Practice Management Services team, where practice consultants answered questions and explained what to expect.

## "First impressions matter. TMA took the time to get to know me. This was my passion project, but I didn't have any training regarding the business side of starting a practice. I knew I needed to work with an organization that was used to helping doctors start a practice from the ground up," she said.

Feeling reassured that TMA had the track record and resources to help launch her practice, Dr. Adeyemi-Fowode joined TMA. She then met regularly with practice consultant Teri Deabler, CMPE, COE, who broke down the daunting practice setup process into manageable steps.

### "Seeing a streamlined plan with each task listed really helped alleviate my stress," Dr. Adeyemi-Fowode said. "There's so much that goes into setting up a practice."

A pro forma TMA developed helped Dr. Adeyemi-Fowode see the potential in her budding practice in a threeyear projection of expenses and revenue: cost estimates for staff salaries, technology, liability insurance, and equipment, and profit targets. TMA also helped her select vendors.

"If you need a realtor to find office space or an attorney who can help you register your business, they [can recommend] trustworthy people they've worked with. It helps take some of the burden off," Dr. Adeyemi-Fowode explained.

### SUPPORTIVE SAFETY NET

One year after she hired TMA to shepherd her through setting up a private practice, Dr. Adeyemi-Fowode opened TPAG. Ms. Deabler was there to train Dr. Adeyemi-Fowode and her two employees on HIPAA regulations, Occupational Safety and Health Administration requirements, and electronic medical record use.

"I was sad to see [Ms. Deabler] go after spending two days with us," Dr. Adeyemi-Fowode said. "It can feel isolating to transition into independent practice. TMA is always there for me. I can pick up the phone and ask questions anytime. I feel confident knowing I have a safety net for the support I need as a new private practice owner."